



GUAM WATERWORKS AUTHORITY

"Good Water Always"

Post Office Box 3010, Hagatna, Guam 96932

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2010 NOV -4 AM 11: 27

*W*

Honorable Judith T. Won Pat  
Speaker, Thirtieth Guam Legislature  
155 Hesler Street  
Hagåtña, Guam 96910

Dear Speaker Won Pat,

Pursuant to Public Law 30-55, Section 4, page 161, please find attached the Guam Waterworks Authority's Revenues and Expenditures report for the month ending September 30, 2010.

Si-Yu'os Ma'ase,

Gilda M. Mafnas  
Controller

30-10-0953

Office of the Speaker  
Judith T. Won Pat, Ed. D.

Date 11/1/10  
Time 1:15  
Received by [Signature]

**GUAM WATERWORKS AUTHORITY**  
**Estimated Revenues and Expenditures**  
For twelve months ended September 30, 2010

	YTD	
	September 2010	30-Sep-10
Water	\$ 2,859,752	\$ 36,313,910
Wastewater	\$ 1,927,550	\$ 21,168,947
Other Revenue	\$ 62,311	\$ 816,965
<b>Total Revenue</b>	<b>\$ 4,849,613</b>	<b>\$ 58,299,822</b>
Legislative Surcharge	\$ 138,725	\$ 1,622,722
PUC surcharge	\$ 419,660	\$ 4,459,817
<b>Total Surcharge</b>	<b>\$ 558,385</b>	<b>\$ 6,082,539</b>
<b>Total Operating Revenue</b>	<b>\$ 5,407,998</b>	<b>\$ 64,382,361</b>
Bad Debts, net of recoveries	\$ -	\$ 4,138
<b>Net Operating Revenues</b>	<b>\$ 5,407,998</b>	<b>\$ 64,386,499</b>
<b>OPERATING AND MAINTENANCE EXPENSES</b>		
Water Purchases	\$ 679,250	\$ 6,659,889
Power Purchases	\$ 1,015,705	\$ 14,344,014
Sludge Removal	\$ 26,743	\$ 320,918
<b>Total Utility Costs</b>	<b>\$ 1,721,698</b>	<b>\$ 21,324,820</b>
Salaries and wages	\$ 1,244,800	\$ 13,897,295
Pension and Benefits	\$ 365,829	\$ 4,101,859
Capitalized Labor	\$ (7,924)	\$ (110,089)
<b>Total Salaries, wages and benefits</b>	<b>\$ 1,602,705</b>	<b>\$ 17,889,065</b>
Depreciation	\$ 971,551	\$ 11,494,410
Chemicals	\$ 98,771	\$ 935,232
Materials & Supplies	\$ 321,738	\$ 1,878,027
Training	\$ 19,969	\$ 166,916
Equipment Rental	\$ 44,186	\$ 344,302
Transportation Expense	\$ 32,074	\$ 456,638
Telephone and Communication	\$ 26,593	\$ 179,758
Claim/Insurance	\$ 21,525	\$ 1,120
Insurance	\$ -	\$ -
Advertising	\$ 43,117	\$ 140,639
Building Rental	\$ -	\$ -
Regulatory	\$ 49,444	\$ 151,787
Miscellaneous	\$ 38,850	\$ 314,356
<b>Total Administrative and Services</b>	<b>\$ 696,267</b>	<b>\$ 4,568,775</b>
Contractual-Audit, Meter Reading & Computer Maint.	\$ 14,939	\$ 250,441
Contractual-Legal	\$ (180)	\$ (23,709)
Contractual-Lab	\$ 27,424	\$ 183,248
Contractual-Other	\$ 93,046	\$ 1,413,433
PMC-Management Fee	\$ 87,925	\$ 1,047,913
<b>Total Contractual Services</b>	<b>\$ 223,154</b>	<b>\$ 2,871,326</b>
Supplemental annuity benefits	\$ 304,675	\$ 2,796,230
<b>TOTAL OPERATING AND MAINTENANCE EXPENSES</b>	<b>\$ 5,520,050</b>	<b>\$ 60,944,626</b>
<b>OPERATING INCOME (LOSS)</b>	<b>\$ (112,052)</b>	<b>\$ 3,441,873</b>
<b>OTHER INCOME(EXPENSE):</b>		
Other Income (Expense)		
Loss on Assets Disposal	\$ -	\$ (88)
Legal and Engineering Expense	\$ -	\$ (89,238)
Loss on Inventory Writedown	\$ -	\$ -
Recoveries	\$ -	\$ -
Interest/Investment Income	\$ 1,160	\$ 10,585
Prior Year's Adjustment	\$ -	\$ -
Retirees Cola	\$ -	\$ -
Amort. Of Debt Disc. & Exp.	\$ 1,320	\$ 8,884
AFUDC	\$ 198,849	\$ 2,712,395
Interest Expense	\$ (655,818)	\$ (6,516,956)
<b>Total non- operating revenues ( expenses)</b>	<b>\$ (454,489)</b>	<b>\$ (3,874,419)</b>
<b>NET INCOME (LOSS) before capital contributions</b>	<b>\$ (566,541)</b>	<b>\$ (432,545)</b>
Capital Contributions:		
Grants from US & Local Government	\$ -	\$ 5,371,739
Other Contributions	\$ -	\$ -
<b>Total Capital Contribution</b>	<b>\$ -</b>	<b>\$ 5,371,739</b>
<b>Change in Net Assets</b>	<b>\$ (566,541)</b>	<b>\$ 4,939,193</b>